



FOR IMMEDIATE RELEASE
CONTACT: SHELDON DAVIDOW

Medicus Appoints Veteran Insurance Financial Executive as Chief Financial Officer

Medicus Insurance Company announced the appointment of Mark D. Johnson as Vice President and Chief Financial Officer, effective October 13, 2008. Mr. Johnson succeeds Gerald Whelply, who has resigned for personal reasons.

Prior to joining Medicus, Mr. Johnson served as Interim CFO and Director of Business Analysis for New Mexico Mutual Group, the leading New Mexico workers compensation insurer, from 2001 through 2008. At New Mexico Mutual, Mr. Johnson's responsibilities included financial analysis and planning, information technology development, and ratings agency relations. Over the course of his career at New Mexico Mutual, the company became profitable and earned an A- rating from A.M. Best.

"We are excited to have Mark join the Medicus team. His financial skills and analytical expertise will strengthen Medicus as we move into our next stage of growth," said Sheldon Davidow, Chief Executive Officer. "Mark's focus on building as strong a balance sheet at Medicus as he did at New Mexico Mutual is an essential element of our business plan. With Mark on board, we are well positioned to succeed in building rating agency and market support."

Prior to rejoining New Mexico Mutual, Mr. Johnson served as President of Eclipse Financial Resources. He began his insurance career as a staff accountant for Republic Western Insurance Company before joining New Mexico Mutual. Mr. Johnson is a graduate of Arizona State University with a degree in accounting.

"I am pleased to join Medicus and believe that my background and experience are a good match for the company's conservative financial approach and focus on carefully managing growth in its markets," said Mr. Johnson. "My experience helping to grow New Mexico Mutual profitably is directly applicable to the growth that Medicus is experiencing today."

Howard Lamb, Chairman of Medicus, stated: "Mark's addition to the Medicus team alongside Sheldon Davidow, President Eugenie Shea and Chief Underwriter Jeff Weigl provides us with a full array of top notch executive talent we need to profitably grow the company."

IPS Search, Inc. of Chicago recruited and placed Mr. Johnson with Medicus. Korn Ferry International assisted Medicus in the CFO recruitment process.

Medicus Insurance Company is a specialty physician liability insurer headquartered in Austin, Texas. Founded in 2006, Medicus is admitted to do business in 16 states and insures approximately 2,000 medical professionals across all practice specialties. Medicus is sponsored by a private investor group led by The Cypress Group, CHL Medical Partners and Copper Beech Capital.