



Contact: Lauren Gunn  
Medicus Insurance Company  
512-879-5101  
lgunn@medicusins.com

**FOR IMMEDIATE RELEASE**

**Medicus Insurance Company Names Eugenie Shea  
Company President and COO**

*Sheldon Davidow is now Chief Executive Officer*

**Austin, April 29, 2008**— Medicus Insurance Company announced today Eugenie Shea is joining the Medicus team as President and Chief Operating Officer of the company. In addition to her responsibilities as President and COO, Shea will also serve as Executive Vice President of the parent company, Medicus Insurance Holdings, Inc. Sheldon Davidow has taken on the role of Chief Executive Officer of the insurance company and will move up to CEO of the holding company in August. The management changes come in preparation for Howard Lamb's planned retirement as Chairman and Chief Executive Officer of the parent company in August 2008. Mr. Lamb will continue in a consulting role to Medicus and help develop the Company's future growth.

Speaking on behalf of the management team, Medicus Chairman Howard Lamb stated: "We are thrilled to have an executive as talented and as capable as Eugenie join the Medicus team. I am confident Eugenie and Sheldon's leadership skills and insurance expertise will strengthen Medicus as we continue to expand and position ourselves as industry leaders."

Company co-founder and newly named CEO Sheldon Davidow agreed with Lamb's assessment of Shea and stated: "Eugenie is a creative and intelligent businesswoman. Her experience in the medical and professional liability insurance industry, as well as her financial and business acumen, is a tremendous asset to our organization and I look forward to working with her again."

Shea has nearly 30 years of experience in medical professional liability insurance and has served in senior management roles in all facets of insurance management including: market development, product development, claims, risk management and underwriting. Prior to joining the Medicus team, Shea was

the head of Catlin Group Inc.'s medical professional liability underwriting agency in Houston, Texas where she directed the operations for its primary healthcare professional liability program through Catlin Underwriting Agencies in the U.S. Shea has also held senior management positions with Gallagher Healthcare, Advocate, MD Insurance Company, Farmers Insurance Group, NORCAL Mutual Insurance Company and the Doctors Company.

“It’s an exciting time to join the Medicus team and I am pleased to be a part of such a high caliber organization,” Shea said. “I look forward to working with the entire management team as we continue to build one of the industry’s leading companies dedicated to providing its’ policyholders with financial strength and stability, affordability and first class customer service.”

Medicus Insurance is licensed to offer professional liability insurance in 12 states and plans to continue expanding into new markets. Medicus has solid financial standing and its holding company, Medicus Insurance Holdings, Inc., recently finalized an additional infusion of \$10 million. This is the second funding for the company under a \$100 million facility created in August 2006, bringing total institutional funding to date to \$25 million.

#### **About Medicus**

Medicus Insurance Company provides medical professional liability insurance to physicians, surgeons and related medical service providers. Medicus Insurance Company’s focus is on traditional medical professional liability insurance for individual physician practice groups. Medicus is an admitted insurance carrier with rates and forms approved in Texas, Illinois, Indiana, Nevada, Oklahoma, Kansas, Missouri, Utah, and West Virginia; and Certificate of Authority in Arizona, Arkansas and Nebraska. The company insures all specialties and territories within each state where it is licensed to do business. Medicus offers the medical community a compelling combination of a substantial capital base aligned with a highly experienced management team combining medical leadership and insurance expertise. The company is dedicated to providing the lower-priced malpractice coverage that supports and protects medical practitioners in today’s complex health care environment.

###