



Contact: Sheldon Davidow
Medicus Insurance Holdings, Inc.
512-879-5101
sdavidow@medicusins.com

FOR IMMEDIATE RELEASE

Medicus Insurance Holdings, Inc. Secures Additional Funding from The Cypress Group and CHL Medical Partners

Insurance company raises new capital to support growth

Austin, March 11, 2008— Medicus Insurance Holdings, Inc. announced today that it has completed a second round of financing with institutional investors for an additional \$10 million of Series A Preferred Stock. This is the second funding for the company under a \$100 million facility created in August 2006, bringing total institutional funding to date to \$25 million. Medicus was formed in order to provide a superior source of medical professional liability insurance coverage to physicians, and through its insurance subsidiary is now licensed to do business in 11 states.

Sponsoring investors of Medicus are affiliates of The Cypress Group and CHL Medical Partners. Medicus senior officers, led by Howard H. Lamb and Sheldon Davidow, also have a significant investment in the company.

Speaking on behalf of the management team, Medicus CEO Howard Lamb stated: “We are pleased with the market reception Medicus has enjoyed to date and the encouraging response to Medicus from doctors and their agents. The vote of confidence from our investors in providing additional funding to support our growth will allow us to continue our rapid progress in positioning Medicus to be an industry leader, and further improves the high quality of insurance coverage we provide to our policyholders.”

The shares of common stock and Series A Preferred Stock of Medicus Insurance Holdings, Inc. have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offering would be unlawful.

About Medicus

Medicus Insurance Holdings, Inc. through its sole subsidiary, Medicus Insurance Company, provides medical professional liability insurance to physicians, surgeons and related medical service providers. Medicus Insurance Company's focus is on traditional medical professional liability insurance for individual physician practice groups. The company insures all specialties and territories within each state where it is licensed to do business. Medicus offers the medical community a compelling combination of a substantial capital base aligned with a highly experienced management team combining medical leadership and insurance expertise. The company is dedicated to providing the lower-priced malpractice coverage that supports and protects medical practitioners in today's complex health care environment.

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