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Medicus Insurance Company Receives “A” Rating from A.M. Best

San Francisco, CA (November 3, 2011) — A.M. Best, the insurance rating service, has given Medicus Insurance Company an A (Excellent) rating following their acquisition by NORCAL Mutual Insurance Company. Medicus joins the NORCAL Group of companies, including NORCAL Mutual Insurance Company of San Francisco, CA and PMSLIC Insurance Company of Mechanicsburg, PA. According to A.M. Best, the rating reflects the Group's excellent risk-adjusted capitalization and strong operating performance. Recognition is also given to the historical pattern of favorable loss reserve development.

“We are very pleased that Medicus has earned such a positive rating from A.M. Best,” commented Scott Diener, President and CEO of the NORCAL Group. “As the NORCAL Group expands onto a national platform, this strong rating from A.M. Best will allow a new group of insureds to become acquainted with the customer-focused services offered by NORCAL Group companies.”

In their rating assignment, A.M. Best recognized that “Medicus will also benefit from NORCAL’s leadership position in the medical professional liability market, its long-term profitable operations, history of successful acquisitions and continued support for its members through strong patient safety and risk management programs.” A.M. Best further commented that the outlook is based upon the stability in operating results, continued strong policyholder retention, and demonstrated commitment to pricing and reserving adequacy.

Medicus Insurance Company, founded in 2006, writes medical professional liability insurance in 31 states.

A Best rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. The rating is based on a comprehensive quantitative and qualitative evaluation of a company's balance sheet strength, operating performance and business profile.

Source: A.M. Best Financial Strength Ratings.

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NORCAL Mutual Insurance Company was formed by physicians in 1975 to provide the highest quality medical professional liability insurance products and services to its policyholder-owners. The company insures nearly 20,000 physicians and other healthcare professionals in solo practice, medical groups, hospitals, clinics and allied healthcare facilities in California, Alaska and Rhode Island.

PMSLIC Insurance Company is the carrier of choice for medical professional liability insurance among physicians in Pennsylvania and Delaware. As part of the NORCAL Group, the company is wholly owned by NORCAL Mutual.

Medicus Insurance Company provides medical professional liability insurance to physicians, surgeons and related medical service providers from coast to coast. Founded in 2006, Medicus focuses on traditional medical malpractice insurance for individual physicians and practice groups across all specialties and territories in which it is licensed to do business.

NORCAL Group includes medical professional liability carriers NORCAL Mutual Insurance Company, PMSLIC Insurance Company, and Medicus Insurance Company. The NORCAL Group maintains an A.M. Best rating of A (Excellent).